



MAGADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaoon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069632, Web-site : www.magadhsugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2025							
Sr. No.	Particulars	Three months ended 30.09.2025	Previous Three months ended 30.06.2025	Corresponding Three months ended 30.09.2024 in the previous year	Six months ended 30.09.2025	Corresponding Six months ended 30.09.2024 in the previous year	Previous Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	(a) Revenue from Operations	32,440.61	33,304.06	32,384.75	65,744.67	68,324.07	1,32,228.50
	(b) Other Income	44.20	83.56	58.69	127.76	88.41	282.16
	Total Income	32,484.81	33,387.62	32,443.44	65,872.43	68,412.48	1,32,510.66
2.	Expenses						
	(a) Cost of raw materials consumed	3,388.85	1,716.87	1,000.86	5,105.72	5,279.09	84,975.74
	(b) Purchase of stock-in-trade	184.88	171.00	(4.26)	355.88	477.36	841.43
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	24,552.79	25,721.64	24,961.46	50,274.43	48,441.75	4,664.69
	(d) Employee benefits expense	1,580.74	1,497.30	1,483.48	3,078.04	2,952.28	6,691.58
	(e) Finance costs	823.31	1,223.95	743.42	2,047.26	2,056.87	3,846.39
	(f) Depreciation and amortisation expense	769.04	741.35	661.31	1,510.39	1,315.12	2,742.09
	(g) Other expenses	2,553.68	2,288.99	2,856.25	4,842.67	5,559.29	13,970.73
	Total Expenses	33,853.29	33,361.10	31,702.52	67,214.39	66,081.76	1,17,732.65
3.	Profit / (Loss) before exceptional items and tax (1-2)	(1,368.48)	26.52	740.92	(1,341.96)	2,330.72	14,778.01
4.	Exceptional items	-	-	-	-	-	-
5.	Profit / (Loss) before tax (3+4)	(1,368.48)	26.52	740.92	(1,341.96)	2,330.72	14,778.01
6.	Tax expense:						
	(i) Current tax	-	-	214.51	-	693.19	3,127.82
	(ii) Income tax for earlier years	(99.58)	-	48.07	(99.58)	48.07	48.07
	(iii) Deferred tax	(233.71)	4.28	(58.38)	(229.43)	(89.78)	657.51
	Total tax expense	(333.29)	4.28	204.20	(329.01)	651.48	3,833.40
7.	Net Profit / (Loss) after tax (5-6)	(1,035.19)	22.24	536.72	(1,012.95)	1,679.24	10,944.61
8.	Other Comprehensive Income / (Loss)						
	(i) Items that will not be reclassified subsequently to profit or loss	(1.52)	(1.50)	(2.36)	(3.02)	(4.70)	4.48
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.38	0.38	0.60	0.76	1.19	(1.12)
	Total Other Comprehensive Income / (Loss)	(1.14)	(1.12)	(1.76)	(2.26)	(3.51)	3.36
9.	Total Comprehensive Income [comprising Net Profit / (Loss) and other comprehensive income / (loss)]	(1,036.33)	21.12	534.96	(1,015.21)	1,675.73	10,947.97
10.	Paid-up Equity Share Capital (Face value per share ₹ 10)	1,409.16	1,409.16	1,409.16	1,409.16	1,409.16	1,409.16
11.	Other Equity						81,985.82
12.	Earnings per equity share (of ₹ 10 each) (in ₹):						
	Basic and Diluted	(7.35) *	0.16 *	3.81 *	(7.19) *	11.92 *	77.67

* not annualised



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(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter and six months ended 30 September 2025							
Sr. No.	Particulars	Three months ended 30.09.2025	Previous Three months ended 30.06.2025	Corresponding Three months ended 30.09.2024 in the previous year	Six months ended 30.09.2025	Corresponding Six months ended 30.09.2024 in the previous year	Previous Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	(a) Sugar	24,365.47	30,080.77	26,502.86	54,446.24	56,862.54	1,19,119.91
	(b) Distillery	9,235.86	7,149.29	7,095.08	16,385.15	15,315.31	29,581.59
	(c) Co-generation	0.69	-	349.50	0.69	738.62	8,380.04
	Total Segment Revenue	33,602.02	37,230.06	33,947.44	70,832.08	72,916.47	1,57,081.54
	Less : Inter Segment revenue	1,161.41	3,926.00	1,562.69	5,087.41	4,592.40	24,853.04
	Total Revenue from Operations	32,440.61	33,304.06	32,384.75	65,744.67	68,324.07	1,32,228.50
2.	Segment Results [Profit / (Loss)]						
	(a) Sugar	(533.06)	455.52	(127.39)	(77.54)	912.97	11,419.28
	(b) Distillery	510.74	1,179.04	1,640.62	1,689.78	3,833.69	6,003.90
	(c) Co-generation	(283.40)	(240.00)	72.47	(523.40)	52.92	2,178.47
	Total segment Profit / (Loss) before finance costs, tax and unallocable items	(305.72)	1,394.56	1,585.70	1,088.84	4,799.58	19,601.65
	Less:						
	(i) Finance costs	823.31	1,223.95	743.42	2,047.26	2,056.87	3,846.39
	(ii) Other unallocable expenditure (net of unallocable income)	239.45	144.09	101.36	383.54	411.99	977.25
	Profit / (Loss) before tax	(1,368.48)	26.52	740.92	(1,341.96)	2,330.72	14,778.01
3.	Segment Assets						
	(a) Sugar	77,172.05	97,991.90	80,530.72	77,172.05	80,530.72	1,24,715.09
	(b) Distillery	36,292.06	38,969.55	34,094.34	36,292.06	34,094.34	36,676.19
	(c) Co-generation	6,704.04	6,500.23	7,294.55	6,704.04	7,294.55	6,594.73
	(d) Unallocable Assets	2,283.79	1,387.28	1,424.45	2,283.79	1,424.45	912.44
	Total Segment Assets	1,22,451.94	1,44,848.96	1,23,344.06	1,22,451.94	1,23,344.06	1,68,898.45
4.	Segment Liabilities						
	(a) Sugar	2,646.03	2,994.15	6,091.26	2,646.03	6,091.26	7,832.98
	(b) Distillery	700.64	1,290.39	597.92	700.64	597.92	939.19
	(c) Co-generation	310.24	313.01	171.82	310.24	171.82	295.60
	(d) Unallocable Liabilities	38,176.71	56,835.31	42,360.32	38,176.71	42,360.32	76,435.70
	Total Segment Liabilities	41,833.62	61,432.86	49,221.32	41,833.62	49,221.32	85,503.47





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(₹ in lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
1.	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	92,003.98	89,613.01
	(b) Capital Work-In-Progress	2,932.92	3,975.29
	(c) Intangible Assets	6.57	7.69
	(d) Financial Assets		
	(i) Investments	0.66	0.66
	(ii) Other Financial Assets	1,104.78	1,104.78
	(e) Other Non - Current Assets	1,151.25	165.36
	Total Non-Current Assets	97,200.16	94,866.79
	Current Assets		
	(a) Inventories	19,564.46	70,021.58
	(b) Biological Assets other than bearer plants	206.89	113.75
	(c) Financial Assets		
	(i) Trade Receivables	2,074.34	2,234.31
	(ii) Cash and Cash Equivalents	12.30	11.37
	(iii) Bank Balances other than (ii) above	118.69	108.02
	(iv) Loans	44.84	19.41
	(v) Other Financial Assets	446.67	407.88
	(d) Current Tax Assets (net)	1,344.03	233.87
	(e) Other Current Assets	1,439.56	881.47
	Total Current Assets	25,251.78	74,031.66
	TOTAL ASSETS	1,22,451.94	1,68,898.45
2.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,409.16	1,409.16
	(b) Other Equity	79,209.16	81,985.82
	Total Equity	80,618.32	83,394.98
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,976.37	17,477.34
	(b) Provisions	283.01	222.49
	(c) Deferred tax liabilities (net)	5,305.68	5,535.87
	Total Non-Current Liabilities	19,565.06	23,235.70
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18,821.23	53,242.17
	(ii) Lease Liabilities	7.27	14.24
	(iii) Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	437.74	61.53
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,137.06	6,235.09
	(iv) Other Current Financial Liabilities	839.69	1,305.29
	(b) Other Current Liabilities	473.95	813.38
	(c) Provisions	551.62	596.07
	Total Current Liabilities	22,268.56	62,267.77
	Total Liabilities	41,833.62	85,503.47
	TOTAL EQUITY AND LIABILITIES	1,22,451.94	1,68,898.45





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Notes:

(₹ in lakhs)

Statement of Cash Flows for the period ended 30 September 2025		
Particulars	Period ended on 30.09.2025 (Unaudited)	Period ended on 30.09.2024 (Unaudited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) before tax	(1,341.96)	2,330.72
Adjustments for:		
Depreciation and amortisation expense	1,510.39	1,315.12
Depreciation in relation to farm assets	8.73	8.73
Finance Costs	2,047.26	2,056.87
Bad debts, irrecoverable claims and advances written off (net)	3.77	0.04
Gain on sale / discard of Property, Plant and Equipment (net)	(4.58)	(27.10)
Interest income	(98.37)	(22.26)
Unspent liabilities, Provisions no longer required and Unclaimed balances written back	(8.60)	(4.14)
	2,116.64	5,657.98
Working capital adjustments:		
Decrease in Inventories	50,457.12	49,449.21
(Increase) in Biological assets other than bearer plants	(93.14)	(77.91)
Decrease in Trade Receivables and Loans	134.54	55.50
(Increase) in Other Financial Assets	(9.71)	(1,153.42)
(Increase) in Other Assets	(568.35)	(567.88)
(Decrease) in Trade Payables	(4,713.22)	(10,106.24)
(Decrease) / Increase in Other Financial Liabilities	(95.82)	50.64
Increase in Provisions	13.05	46.94
(Decrease) in Other Liabilities	(339.43)	(260.70)
Cash generation from Operations	46,901.68	43,094.12
Income tax paid (net)	(1,010.58)	(2,160.20)
Net Cash generated from Operating Activities	45,891.10	40,933.92
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of Property, Plant and Equipment	5.77	50.78
Acquisition of Property, Plant and Equipment	(4,115.76)	(10,512.61)
Acquisition of Intangible Assets	-	(2.70)
Interest received	69.29	22.26
Fixed deposits placed with banks	(3.74)	(3.51)
Net Cash used in Investing Activities	(4,044.44)	(10,445.78)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Non-current Borrowings	(2,562.91)	(2,493.75)
Proceeds from Non-current Borrowings	-	11,000.00
Repayments of Cash Credit including WCDL (net)	(35,387.88)	(34,664.17)
Repayment of Lease liabilities	(6.97)	(6.41)
Interest on lease liabilities paid	(0.53)	(1.09)
Other Interest paid	(2,125.99)	(2,214.21)
Final dividend paid on Equity Shares	(1,761.45)	(2,113.75)
Net Cash used in Financing Activities	(41,845.73)	(30,493.38)
Net Changes in Cash & Cash Equivalents (A + B + C)	0.93	(5.24)
Cash & Cash Equivalents at the beginning of the period	11.37	15.66
Cash & Cash Equivalents at the end of the period	12.30	10.42

The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind-AS 7 "Statement of Cash Flows".





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2. Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 November 2025. The Limited Review for the quarter and six months ended 30 September 2025 has been carried out by the Statutory Auditors as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

For and on behalf of Board of Directors
MAGADH SUGAR & ENERGY LIMITED

Chandra Shekhar Nopany

Chairperson

DIN - 00014587

Place: Kolkata

Date: 11 November 2025



Limited Review Report on unaudited financial results of Magadh Sugar & Energy Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Magadh Sugar & Energy Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Magadh Sugar & Energy Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Kolkata

11 November 2025

Jayanta Mukhopadhyay

Partner

Membership No.: 055757

UDIN:25055757BMNSKO8812