

MSEL/SE/2022-23/14

July 21, 2022

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C - 1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400051

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

**SYMBOL – MAGADSUGAR****STOCK CODE – 540650**

Dear Sirs,

**Re : 8<sup>th</sup> Annual General Meeting of the Company - Scrutinisers Report and Voting Results**

In terms of General Circular Nos.14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13<sup>th</sup> January, 2021 and 5<sup>th</sup> May, 2022 respectively, issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD1/CIR/P/2021/11 and SEBI/HO/CFD/CMD1/CIR/P/2022/62 dated 12th May 2020, 15<sup>th</sup> January, 2021 and 13<sup>th</sup> May, 2022 respectively issued by the Securities and Exchange Board of India ("SEBI Circulars") and in compliance with other applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 8<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, July 21, 2022 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated May 11, 2022. All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated July 21, 2022, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at [www.birla-sugar.com](http://www.birla-sugar.com) and is also being made available on the website of the National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The above is for your information and records.

Thanking you,

Yours faithfully,  
For Magadh Sugar & Energy Limited



S Subramanian  
Company Secretary  
FCS – 4974



Encl – as above

**K.K. BIRLA GROUP OF SUGAR COMPANIES**

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: [birlasugar@birla-sugar.com](mailto:birlasugar@birla-sugar.com)Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : [www.birla-sugar.com](http://www.birla-sugar.com) • CIN: L15122UP2015PLC069632

## Magadh Sugar & Energy Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

Details of Voting at the 8th Annual General Meeting held on 21st July, 2022  
(Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015)

Date of Annual General Meeting	21st July, 2022
Total number of Equity Shareholders as on cut off date i.e. 14th July, 2022	12856
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy Public was made as the Meeting was held through VC/OAVM
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	26
b) Public	38



## Magadh Sugar and Energy Limited

Resolution Required : (Ordinary)			1 - To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	8598482	8598482	100.0000	8598482	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8598482	100.0000	8598482	0	100.0000	0.0000	0
Public Institutions	E-Voting	4701	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	5488447	786795	14.3355	786763	32	99.9959	0.0041	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		786795	14.3355	786763	32	99.9959	0.0041	0
Total		14091630	9385277	66.6018	9385245	32	99.9997	0.0003	0
Whether resolution is passed or not		YES							





## Magadh Sugar and Energy Limited

Resolution Required : (Ordinary)			2 - To declare dividend on the Equity Shares of the Company for the financial year ended 31st March, 2022						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	8598482	8598482	100.0000	8598482	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8598482	100.0000	8598482	0	100.0000	0.0000	0
Public Institutions	E-Voting	4701	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	5488447	786795	14.3355	786763	32	99.9959	0.0041	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		786795	14.3355	786763	32	99.9959	0.0041	0
Total		14091630	9385277	66.6018	9385245	32	99.9997	0.0003	0
Whether resolution is passed or not		YES							



## Magadh Sugar and Energy Limited

Resolution Required : (Ordinary)			3 - To appoint a Director in place of Mr. Chandra Shekhar Nopany (DIN 00014587), who retires by rotation and, being eligible, offers himself for re-appointment, as a Director.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	8598482	8598482	100.0000	8598482	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8598482	100.0000	8598482	0	100.0000	0.0000	0
Public Institutions	E-Voting	4701	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	5488447	786795	14.3355	786581	214	99.9728	0.0272	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		786795	14.3355	786581	214	99.9728	0.0272	0
Total		14091630	9385277	66.6018	9385063	214	99.9977	0.0023	0
Whether resolution is passed or not		YES							



## Magadh Sugar and Energy Limited

Resolution Required : (Ordinary)			4 - Appointment of M/s B S R & Co. LLP, as Statutory Auditors and to fix their remuneration.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	8598482	8598482	100.0000	8598482	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8598482	100.0000	8598482	0	100.0000	0.0000	0
Public Institutions	E-Voting	4701	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	5488447	786795	14.3355	786736	59	99.9925	0.0075	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		786795	14.3355	786736	59	99.9925	0.0075	0
Total		14091630	9385277	66.6018	9385218	59	99.9994	0.0006	0
Whether resolution is passed or not		YES							





## Magadh Sugar and Energy Limited

Resolution Required : (Ordinary)			5 - Ratification of remuneration to be paid to M/s D Radhakrishnan & Co., Cost Accountants, as Cost Auditors of the Company for the financial year 2022-23.						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	8598482	8598482	100.0000	8598482	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8598482	100.0000	8598482	0	100.0000	0.0000	0
Public Institutions	E-Voting	4701	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	5488447	786795	14.3355	786606	189	99.9760	0.0240	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		786795	14.3355	786606	189	99.9760	0.0240	0
Total		14091630	9385277	66.6018	9385088	189	99.9980	0.0020	0
Whether resolution is passed or not		YES							



**CONSOLIDATED SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]**

To,

The Chairman of the Eighth Annual General Meeting (AGM) of the Members of MAGADH SUGAR & ENERGY LIMITED (CIN:L15122UP2015PLC069632), held on Thursday, the 21st day of July, 2022 at 11.00 A.M through Video Conferencing ("VC") /Other Audio Visual Means("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of MAGADH SUGAR & ENERGY LIMITED (the Company) for the purpose of Scrutinizing the process of (i) remote e-voting system (i.e., voting prior to AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting on the day of AGM (process of e-voting at the venue of AGM through electronic voting system) on the resolutions contained in the notice dated May 11, 2022 ("Notice") issued in accordance with the Ministry of Corporate Affairs ("MCA") circular dated May 05, 2022, read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC/OAVM. The AGM was convened on Thursday, the 21st day of July, 2022 at 11.00 A.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Act, and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Eighth Annual General Meeting of the Members of the Company dated May 11, 2022. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the Eighth AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.

Our Office :

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R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No .2237 9517



3. The Members holding equity shares as on the "cut-off date" i.e. July 14, 2022 were entitled to vote on the resolutions proposed in the Notice calling the Eighth Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the SEBI Listing Regulations and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, the remote e-voting facility was kept open from Sunday, July 17, 2022 (9:00 A.M.) till Wednesday, July 20, 2022 (5.00 P.M.) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM electronically and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witnesses who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me 102 members have casted their votes through remote e-voting facility and none of the members have casted their votes through e-voting on the day of AGM. The brief analysis of the results of the voting through Remote e-voting facility and e-voting on the day of AGM, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

**Item No. 1 - Ordinary Resolution :**

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Directors and Auditors thereon.

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	100	9385245	100	9385245	99.9997
Dissent	2	32	2	32	0.0003
Total	102	9385277	102	9385277	100.00
Abstain / Invalid	0	0	-	-	-

**Our Office :**

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E Mail: goenkamohan@hotmail.com

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Mobile No.9831074332

Phone No .2237 9517

## *Mohan Ram Goenka*

Company Secretaries

### Item No. 2 - Ordinary Resolution :

To declare dividend on the Equity Shares of the Company for the financial year ended 31st March, 2022.

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	100	9385245	100	9385245	99.9997
Dissent	2	32	2	32	0.0003
Total	102	9385277	102	9385277	100.00
Abstain / Invalid	0	0	-	-	-

### Item No. 3 - Ordinary Resolution :

To appoint a Director in place of Mr. Chandra Shekhar Nopany (DIN 00014587), who retires by rotation and, being eligible, offers himself for reappointment.

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	97	9385063	97	9385063	99.9977
Dissent	5	214	5	214	0.0023
Total	102	9385277	102	9385277	100.00
Abstain / Invalid	0	0	-	-	-

### Item No. 4 - Ordinary Resolution

To appoint M/s. BSR & Co LLP, Chartered Accountant as Statutory Auditors of company.

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	98	9385218	98	9385218	99.9994
Dissent	4	59	4	59	0.0006
Total	102	9385277	102	9385277	100.00
Abstain / Invalid	0	0	-	-	-

Our Office :

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## ***Mohan Ram Goenka***

**Company Secretaries**

### **Item No. 5 – Ordinary Resolution**

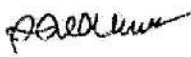
Ratification of Remuneration to M/s D Radhakrishnan & Co., Cost Auditors of the Company for the financial year 2022-23.

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	98	9385088	98	9385088	99.9980
Dissent	4	189	4	189	0.0020
Total	102	9385277	102	9385277	100.00
Abstain / Invalid	0	0	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 to 5 shall be deemed to have been passed with requisite majority.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

  
Mohan Ram Goenka  
Practicing Company Secretary  
C.P. No: 2551  
UDIN: F004515D000664295



Place : Kolkata  
Date: 21.07.2022

Our Office :  
46, B. B. Ganguly Street, 4th Floor  
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