

MSEL/SE/2017-18/16

August 1, 2017

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Symbol : MAGADSUGAR

Stock Code : 540650

Re: Disclosure of events or information

Sub: 3rd Annual General Meeting of the Company – Outcome


Kindly note that the 3rd Annual General Meeting (AGM) of the Company has been duly convened and held on Tuesday, 1st August, 2017 at the Registered Office of the Company at P.O. Hargaon, Dist – Sitapur, Uttar Pradesh – 261 121 at 10:30 A.M.

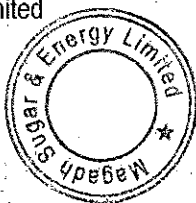
In this regard please find enclosed the Gist of Proceedings of 3rd AGM of the Company held on 1st August, 2017 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS : 4974



Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Gist of the proceedings of the 3rd Annual General Meeting (AGM) of the Company held on 1st August, 2017

The 3rd Annual General Meeting (AGM) of the Company has been duly convened and held on Tuesday, 1st August, 2017 at the Registered Office of the Company, P.O. Hargaon, District Sitapur, Uttar Pradesh – 261 121 at 10:30 A.M.

Mr Chandra Mohan, Wholetime Director of the Company chaired the proceedings of the Meeting.

As per the records of attendance 46 (forty-six) Members were present at the Meeting. The Meeting was also attended by Mr Raj Kumar Bagri, Mrs Shashi Sharma, Directors and S Subramanian, Company Secretary.

The Chairman informed that the required quorum was present and called the Meeting in order. The Quorum was present throughout the Meeting.

Thereafter, the Chairman delivered his speech. He gave an overview of the performance of the Company for the Financial Year ended 31st March, 2017 and its future outlook.

The Chairman informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 3rd AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Friday, 28th July, 2017 (9:00 AM) and ended on Monday, 31st July, 2017 (5:00 PM). The Chairman further informed the Members that the facility for voting through ballot i.e. Physical Ballot has been made available at the meeting for the Members who have not casted their vote through e-voting.

He further informed the Company has engaged the services of NSDL as authorised agency to provide e-voting facility and has appointed Mr Mohan Ram Goenka, Practising Company Secretary, FCS No. 4515 as the Scrutinizer for the purpose of scrutinizing the e-voting process as well as Physical Ballot process in a fair and transparent manner.

The Chairman invited the Members to raise questions, offer comments or seek clarifications on the Annual Report and Accounts or any of the Items stated in Notice of the 3rd AGM of the Company. Upon the Members completing their submission, the Chairman furnished requisite clarifications to all the relevant queries raised by the Members.

Thereafter, all the 11 (eleven) resolutions required to be passed were proposed and seconded by the Members. Thereafter, the Chairman ordered a Poll to be taken at the AGM venue by way of Physical Ballot for those members who could not cast their vote through e-voting.

Thereafter, the Chairman announced that the voting results shall be submitted to the Stock Exchanges in the prescribed format and the said results alongwith Scrutinizer's Consolidated Report shall also be placed on the Company's website at www.birla-sugar.com. He also stated that the voting results shall also be placed on the Notice Board of the Company at its Registered Office.

Thereafter, the physical ballot exercise was conducted smoothly.

The following resolutions have been passed :

Ordinary Business	
1	Consideration and Adoption of the Audited Financial Statements for the year ended 31 st March, 2017 and the Reports of the Directors' and Auditors' thereon for the year ended 31 st March 2017



2	Declaration of Preference Dividend on 11,50,000 – 12% Non-Convertible Cumulative Redeemable Preference Shares of Rs.100/- each for the financial year 2014-15 to 2016-17
3	Declaration of Equity Dividend on 1,00,65,450 Equity Shares of Rs.10/- each @ Rs.2/- per Equity Share for the financial year 2016-17
4	Re-appointment of Mr Chandra Shekhar Nopany (DIN : 00014587) who retires by rotation and being eligible offers himself for re-appointment.
5	Appointment of M/s. Singhi & Co., Chartered Accountants, having Firm Registration No. 302049E as the Statutory Auditors of the Company for a period of 5 years and to authorize the Board of Directors to fix their remuneration.
Special Business	
6	Appointment of Mr Padam Kumar Khaitan (DIN 00019700), as an Independent Director for a term of 5 years.
7	Appointment of Mr Yashwant Kumar Daga (DIN 00040632), as an Independent Director for a term of 5 years
8	Appointment of Mr Ishwari Prosad Singh Roy (DIN 00217532), as an Independent Director, for a term of 5 years
9	Appointment of Mr Raj Kumar Bagri (DIN 00231766), as an Independent Director, for a term of 5 years
10	Appointment of Mrs Shashi Sharma (DIN 02904948), as an Independent Director, for a terms of 5 years
11	Ratification of the remuneration payable to M/s D Radhakrishnan & Co., Cost Auditors for the financial year 2017-18.

The Meeting concluded at 11:00 AM with a vote of thanks of the Chair.

Note: This is not the proceedings of the 3rd AGM of the Company. The dividend declared shall be paid in accordance with law.

For Magadh Sugar & Energy Limited

S Subramanian

S Subramanian
Company Secretary
FCS : 4974

