

MSEL/SE/2020-21/31

September 22, 2020

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051
SYMBOL – MAGADSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

STOCK CODE – 540650**SCRIP CODE - 23935**

Dear Sirs,

Re : 6th Annual General Meeting of the Company

In terms of the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (together referred to as MCA Circulars) and the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (referred to as SEBI Circular) and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 6th Annual General Meeting (AGM) of the Company was held on Tuesday, September 22, 2020 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated June 23, 2020 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 Listing Regulations.

The AGM concluded at 11.18 a.m.(IST).

The above is for your information and records.

Thanking you,

Yours faithfully,
For **Magadh Sugar & Energy Limited**



S Subramanian
Company Secretary
FCS – 4974



Encl – as above

**K.K. BIRLA GROUP OF SUGAR COMPANIES**Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001 • Email: birlasugar@birla-sugar.com

Phone: +91 33 2243 0497 / 8, 2248 7068, 3057 3700, 3041 0900 • Fax: +91 33 2248 6369

Regd Office: P.O. Hargaan, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN:L15122UP2015PLC069632

Summary of the proceedings of the 6th Annual General Meeting (AGM) of the Company held on September 22, 2020

The 6th AGM of the Members of Magadh Sugar & Energy Limited ('the Company') was held on Tuesday, September 22, 2020 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on webex platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Chandra Sekhar Nopany, Chairperson of the Board, chaired the Meeting. The Chairman welcomed the shareholders to the Meeting and being informed about the requisite quorum being present, called the Meeting to order. The Directors of the Company viz. Mr Raj Kumar Bagri, Chairman Audit Committee and Stakeholders Relationship Committee, Mr Yashwant Kumar Daga, Chairman Nomination & Remuneration Committee, Mr Padam Kumar Khaitan, Mr Ishwari Prosad Singh Roy and Mr Chandra Mohan, Wholtime Director, Mr Sunil Choraria, Chief Financial Officer and Mr S Subramanian, Company Secretary were present at the Meeting through VC from their respective locations. The Chairman welcomed the Directors and introduced them to the Members who joined the AGM over virtual platform.

The Chairman informed the Members that, representatives of Singhi & Co., Chartered Accountants, Statutory Auditors, M/s Vinod Kothari & Co., Secretarial Auditors and M/s D Radhakrishnan & Co., Cost Auditors were also present at the Meeting through VC. The Chairman then informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. The Chairman drew the attention of members to the registers/documents made available for inspection by the members electronically.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2020 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory Auditor's Report and Secretarial Auditor's Reports.

Thereafter, the Chairman delivered his speech. He apprised the members about the challenges posed by COVID 19 pandemic, performance of the Company for the Financial Year ended 31st March, 2020 and Corporate Social Responsibility initiatives/programs of the Company and also about its future outlook.

The Chairman informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 6th AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Friday, September 18, 2020 (9:00 AM) and ended on Monday, September 21, 2020 (5:00 PM). The Chairman further informed the Members that the facility for e-voting has been made available at the meeting for the Members who have not casted their vote through remote e-voting during the continuance of the AGM and upto 15 minutes post conclusion of the AGM.

The Chairman further informed the Company has engaged the services of NSDL as authorised agency to provide e-voting facility and had appointed Mr. Mohan Ram Goenka, Practising Company Secretary, FCS 4515 as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.



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In terms of the Notice dated June 23, 2020 convening the 6th AGM of the Company, the following business were transacted at the Meeting through remote e-voting.

Ordinary Business		Type of Resolution
1	Consideration and Adoption of the Audited Financial Statements for the year ended 31 st March, 2020 and the Reports of the Directors' and Auditors' thereon for the year ended 31 st March 2020.	Ordinary Resolution
2	Declaration of Equity Dividend on 1,40,91,630 Equity Shares of Rs.10/- each @ Rs.4/- per Equity Share for the financial year 2019-20.	Ordinary Resolution
3	Re-appointment of Mr Chandra Shekhar Nopany (DIN : 00014587) who retires by rotation, as a Director, liable to retire by rotation.	Ordinary Resolution
Special Business		
4	Re-appointment of Mr Chandra Mohan (DIN-07760264) as a Wholetime Director for a period of 3 years with effect from 9 th March, 2020	Ordinary Resolution
5	Ratification of the remuneration payable to M/s D Radhakrishnan & Co., Cost Accountants, Cost Auditors for the financial year 2020-21.	Ordinary Resolution

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s).

The Chairman further informed the Members that the consolidated voting results will be disseminated to BSE Limited, National Stock Exchange of India Limited and Calcutta Stock Exchange on which the Company's shares are listed and will also be made available on the website of the Company at www.birla-sugar.com and the National Securities Depository Limited at www.evoting@nsdl.com within 48 hours of the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually and since there being no other item business to be transacted, the Chairman declared the meeting closed at around 11:18 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Magadh Sugar & Energy Limited**


 S Subramanian
 Company Secretary
 FCS – 4974



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