

MSEL/SE/2024-25/39

November 11, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

SYMBOL – MAGADSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

STOCK CODE – 540650

Dear Sirs/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a copy of the Investor Presentation with respect to the Financial Highlights of the quarter ended 30th September, 2024 of the Company.

Please take the same on record.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY

Digitally signed by SUBRAMANIAN
SATHYAMURTHY
Date: 2024.11.11 19:09:19 +05'30'

S Subramanian
Company Secretary
FCS - 4974

Encl.: – as above



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Progressive de-risking

Investor Presentation Q2FY25

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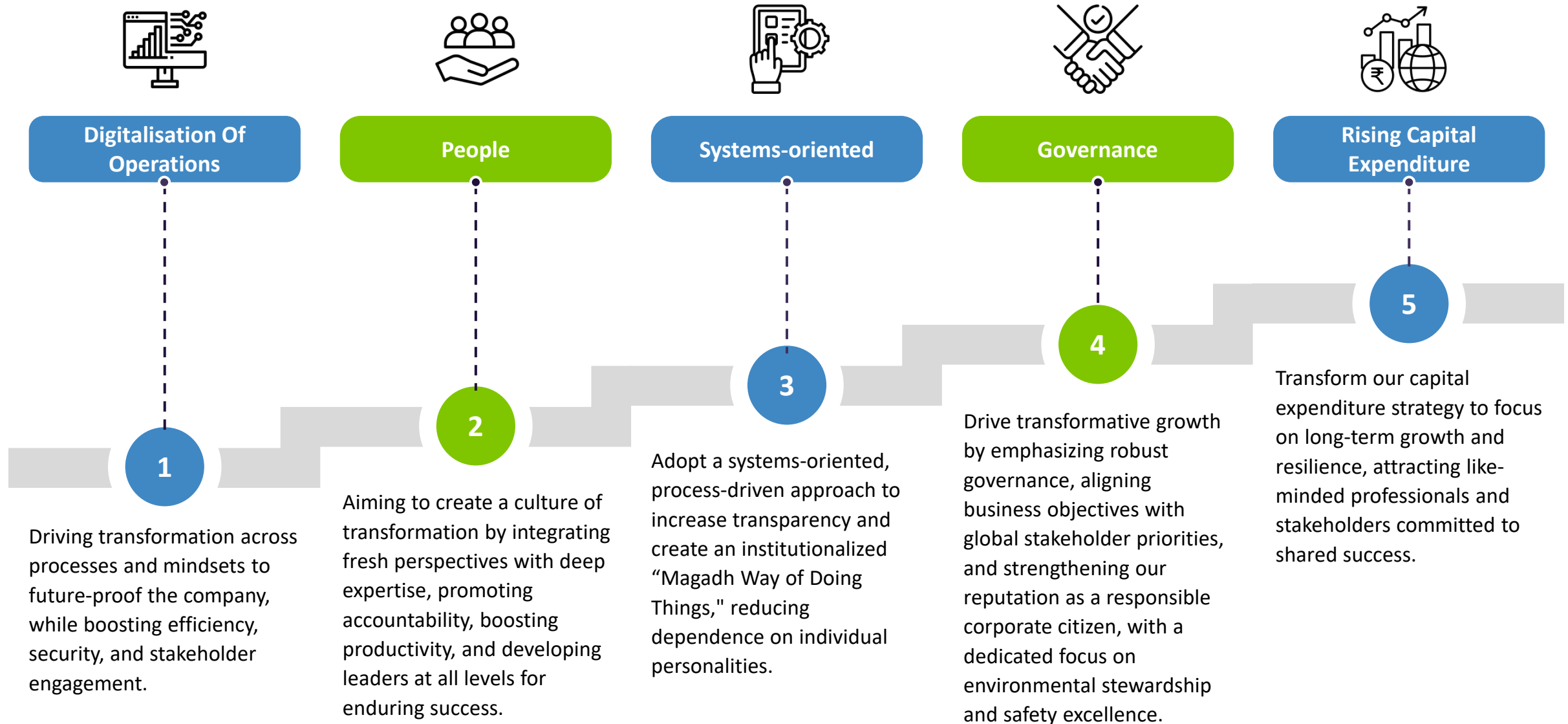
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Business Updates

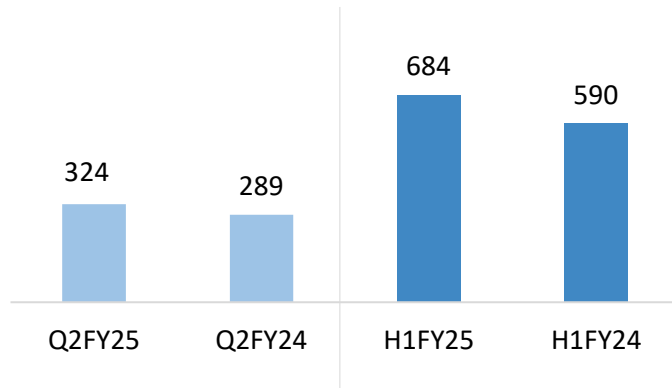
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Company Overview

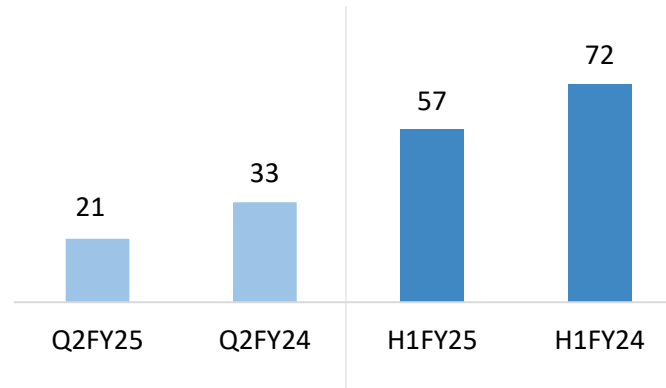
Business Updates



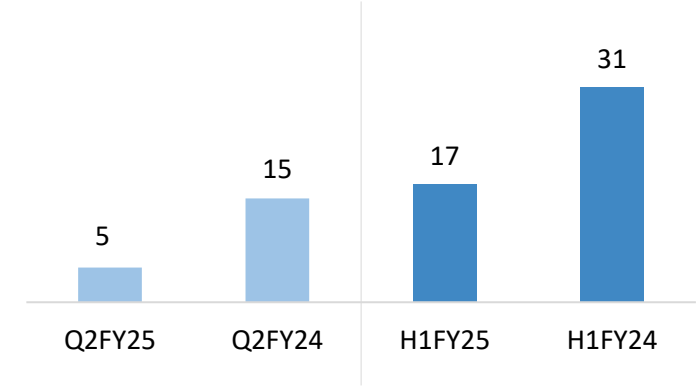
Total Income (Rs Cr)



EBITDA (Rs Cr)



PAT (Rs Cr)



Revenue Breakup (Rs Cr)

Sugar	Rs 265 Cr Q2FY25	Rs 569 Cr H1FY25
Distillery	Rs 71 Cr Q2FY25	Rs 153 Cr H1FY25

Commentary

- ➔ - Higher Sugar Sales Volume by 8% and 14% in Q2FY25 and H1FY25 respectively.
- ➔ - Higher Realisation of Sugar by 2% and 4% in Q2FY25 and H1FY25 respectively.
- ➔ - Profitability was impacted by higher production costs, leading to a reduction in the margin on sales.
- ➔ - Crushing Capacity at Narkatiagunj has been increased to **10000 TCD** from 7500 TCD, and will be operational from the start of Sugar Season.
- ➔ - Crushing for Sugar Season 2024-25 will commence from third week of November 2024.
- ➔ - The conversion of the molasses-based distillery to a multi-feed distillery at the Sidhwalia unit will be completed by the 4th quarter of the financial year 2024-25.

Sugar Segment - Q2 & H1FY25 Performance

Particulars	Unit	Q2FY25	Q2FY24	YoY (%)	H1FY25	H1FY24	YoY (%)
Revenue	Rs Cr	265	248	7%	569	489	16%
PBIT	Rs Cr	-1	18	-105%	9	31	-71%

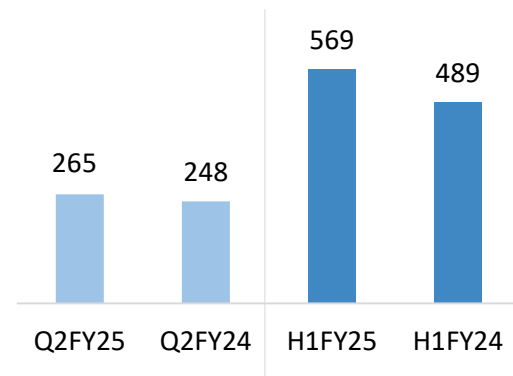
Sugarcane Crushing	Lac Qtls	-	-	-	6.41	9.16	-30%
Sugar Production	Lac Qtls	-	-	-	0.78	1.04	-25%
Sugar Sales – Domestic	Lac Qtls	6.40	5.92	8%	13.40	11.80	13%
Sugar Realisation – Domestic	Rs / Qtls	3871	3786	2%	3875	3728	4%
Sugar Recovery (Net) (C Equivalent)	(%)	-	-	-	11.16%	10.99%	2%
Sugar Inventory	Lac Qtls	5.70*	2.59	120%	5.70*	2.59	120%

* Sugar Stock Valued at Rs 3457/- per quintals

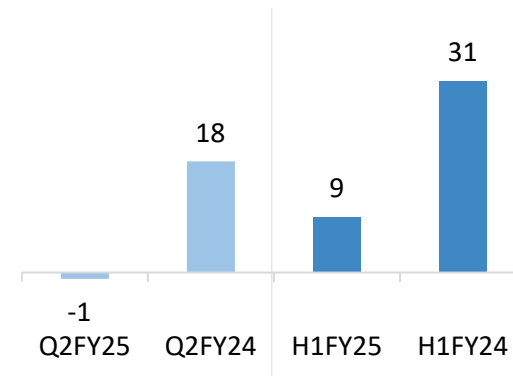


Sugar Segment - Q2 & H1FY25 Performance

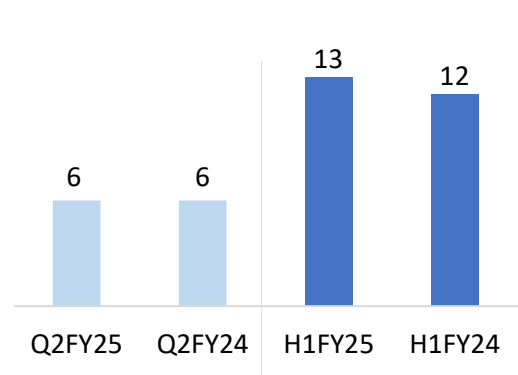
Revenue (Rs Cr)



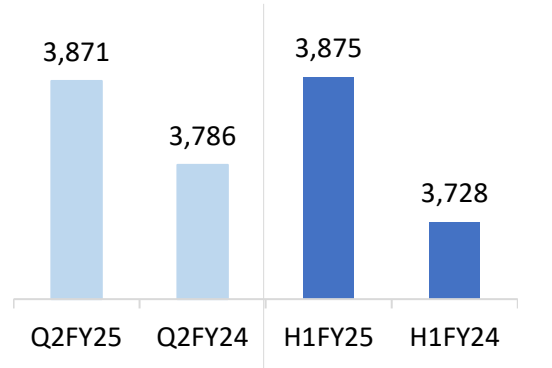
PBIT (Rs Cr)



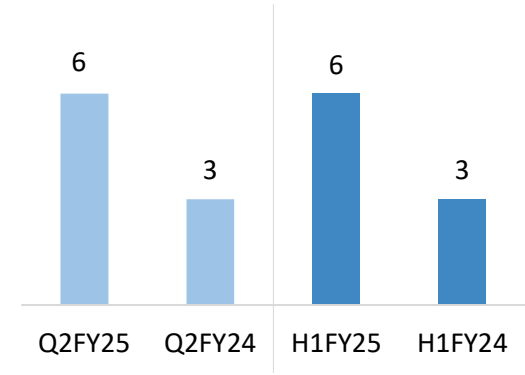
Sugar Sales (Lac Qtls)



Sugar Realisation Domestic (Rs / Qtls)



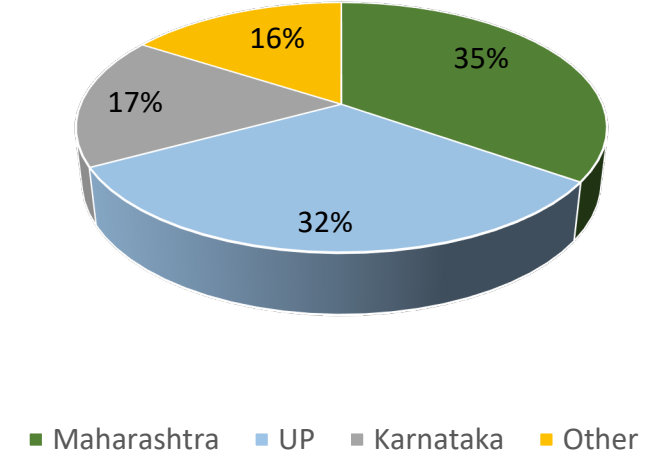
Sugar Inventory (Lac Qtls)



Domestic Sugar Balance (As per ISMA)

Particulars (Lac Tonnes)	2023-24	2024-25 (E)
Opening stock	56	85
Gross Sugar Production	341	333
Diversion for Ethanol	21	40
Net Production	320	293
Consumption	290	290
Exports	1	-
Closing Stock	85	88

State-wise Sugar Production 2023-24 (as per ISMA)



Government Decision awaited:

Implementation of integrated pricing framework to link FRP of Sugarcane with the MSP of Sugar and Ethanol Pricing.

Distillery Segment - Q2 & H1FY25 Performance

Particulars	Unit	Q2FY25	Q2FY24	YoY (%)	H1FY25	H1FY24	YoY (%)
Revenue	Rs Cr	71	65	9%	153	147	4%
PBIT	Rs Cr	16	13	23%	38	34	12%

Production	Lac Litres	72.31	81.39	-11%	198.34	215.60	-8%
Sales	Lac Litres	107.70	104.30	3%	232.25	238.95	-3%
Average Realisation (B)	Rs / Litres	60.73	60.73	-	60.73	60.73	-
(C)	Rs / Litres	56.28	-	-	56.28	-	-
Closing Stock	Lac Litres	34.93	14.26	144%	34.93	14.26	145%



Ethanol

- Ethanol blending as on 30th September 2024 is at about 13.80%

Last 4 year blending details is as under:

No.	Particulars	UOM	ESY 20-21	ESY 21-22	ESY 22-23	ESY 23-24
1	Total Requirement by OMCs	Cr. Ltrs.	458	459	600	825
2	Total Qty. Contracted	Cr. Ltrs.	353	457	574	733
3	Total Lifting	Cr. Ltrs.	295	408	506	585*
4	Blending %	%	8.10%	10.02%	12.00%	13.80%

* As on 30/09/2024

- Govt. has removed restrictions on ethanol production from Cane Juice and B-Heavy Molasses, enabling the sugar industry to optimize their distillery operations

Ethanol Supply Situation as of 30th September 2024

Feed stock	Total Qty. Available (ESY) (Contracted + Allocated)	Supplied Qty.	Supplied %
Sugarcane Juice	70.95	60.74	85.60%
B Heavy Molasses	154.32	136.90	88.70%
C Heavy Molasses	62.51	54.08	86.50%
Sugar Based Feedstock	287.78	251.72	87.50%
Damaged Food Grains	134.90	101.86	75.50%
Surplus FCI Rice	3.70	0.13	3.51%
Maize	306.18	231.49	75.60%
Grain Based Feedstock	444.81	333.48	75.00%
Grand Total	732.59	585.20	79.90%

Particulars	Unit	Q2FY25	Q2FY24	YoY (%)	H1FY25	H1FY24	YoY (%)
Revenue	Rs Cr	3	-	-	7	4	75%
PBIT	Rs Cr	1	-3	133%	1	-4	125%

Generation	Lac Units	-	-	-	44.86	36.44	23%
Sales	Lac Units	-	-	-	26.19	22.37	17%
Average Realisation	Rs / Unit	-	-	-	6.51	6.09	7%



Details of Outstanding position :-

Particulars (Rs Cr)	30/09/2024	30/09/2023	31/03/2024
Term Loan	207	159	123
Cash Credit / Short Term Loan / WCDL*	167	55	514
Total Debt	374	214	637

* Due to higher inventory by 120% and increase in cane prices.

- Long Term and Short Term Credit Rating is at "A / Stable" and "A1" respectively
- Higher Bank Borrowings because of increase in carrying stock by Rs. 106 Crore.
- **Net Working Capital borrowing as on date is NIL.**

Profit & Loss Highlights

Particulars (Rs Cr)	Q2FY25	Q2FY24	YoY (%)	H1FY25	H1FY24	YoY (%)
Total Income	324	289	12%	684	590	16%
Raw Material Cost	259	220	18%	542	450	20%
Employee Cost	15	13	15%	30	26	15%
Other Expenditure	29	23	26%	55	42	31%
EBIDTA	21	33	-36%	57	72	-21%
Depreciation	7	6	17%	13	13	-
PBIT	14	27	-48%	44	59	-25%
Interest	7	7	-	21	18	17%
Profit Before Tax	7	20	-65%	23	41	-44%
Tax	2	5	-60%	6	10	-40%
Profit After Tax	5	15	-67%	17	31	-45%
EPS (Rs) (not annualised)	3.81	10.70	-64%	11.92	21.73	-45%

Cash Flow Highlights

Particulars (Rs Cr)	H1FY25	H1FY24
Cash Generated From Operating Activities	409	404
Cash Used In Investing Activities	-104	-5
Cash Used In Financing Activities	-305	-399
Net Decrease In Cash And Cash Equivalents	-0.05	-0.02
Cash and Cash Equivalents at the beginning of the Period	0.16	0.13
Cash and Cash Equivalents at the end of the Period	0.10	0.11

Company Overview

Magadh Sugar & Energy Limited incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015, **Manufacturing Sugar, Ethanol and Power.**



Capacity

21,500

Crushing Capacity

155

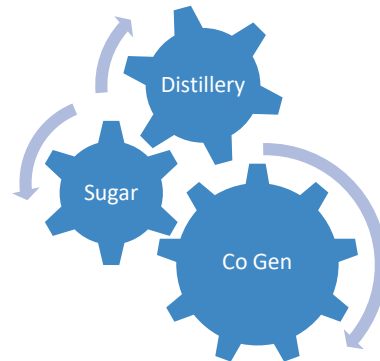
Distillery Capacity

38

Co Gen Capacity



Integrated Operations



Patronage of K.K. Birla Group

- Established in 1932 by Late Dr. Krishna Kumar Birla.
- Excellent Corporate Governance
- Highly Experienced Management



Healthy Financials

**Sustainable
EBIDT**

**Credit Rating:
A**

Incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015

Located in Bihar, the company's core business includes **Sugar, Ethanol and Co-Generation**.

3 sugar mills with a combined crushing capacity of **21,500 TCD**




2 distillers with a total capacity of **155 KLPD**

Cogeneration facility generate **38 MW power**

- **Change in Operational Capacity** – (i) Expansion of Sugar plant of Narkatiagunj unit by increasing Crushing capacity from 7500 TCD to 10000 TCD and steam saving measures resulting into Bagasse Saving. (ii) Conversion of Sidhwalia Distillery (Sugar cane basis) to multifeed distillery.

New Initiative

A New Multi-feed Distillery of 100 KLPD along with steam saving Measure at Hasanpur unit has been envisaged.

Region	Plant (Bihar)	Capacity
 <p>Paschim Champaran</p>	New Swadeshi Sugar Mills	10,000 TCD
	New Swadeshi Distillery	80 KLPD
	New Swadeshi Co-generation	10 MW
 <p>Gopalganj</p>	Bharat Sugar Mills	5,000 TCD
	Sidhwalia Multi Feed Distillery	75 KLPD
	Bharat Co-generation	18 MW
 <p>Samastipur</p>	Hasanpur Sugar Mills	6,500 TCD
	Hasanpur Co-generation	10 MW

Contact Us



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