

MSEL/SE/2024-25/38

November 11, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager Listing Department BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort Mumbai-400 001

SYMBOL - MAGADSUGAR

STOCK CODE - 540650

Dear Sir,

Sub: Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended September 30, 2024.

This is for your information and record.

Yours faithfully, For Magadh Sugar & Energy Limited

SUBRAMANIAN Digitally signed by SUBRAMANIAN SATHYAMURTHY
SATHYAMURTHY
Date: 2024.11.11 19:08:22 +05'30'
S Subramanian
Company Secretary
FCS - 4974

Encl.: - as above



Quarterly Earnings Release | Q2 & H1FY25

Kolkata, West Bengal, November 11, 2024: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on November 11, 2024, took on record the unaudited Financial Results for the Quarter and Half Year ended September 30, 2024.

Financial & Operational Highlights:

Financial Highlights:

Q2FY25

- Total Income in Q2FY25 at Rs. 324 Cr as against Rs. 289 Cr in Q2FY24.
- EBITDA in Q2FY25 at Rs. 21 Cr as against Rs. 33 Cr in Q2FY24.
- PAT in Q2FY25 at Rs. 5 Cr as against Rs. 15 Cr in Q2FY24.

H1FY25

- Total Income in H1FY25 at Rs. 684 Cr as against Rs. 590 Cr in H1FY24.
- EBITDA in H1FY25 at Rs 57 Cr as against Rs. 72 Cr in H1FY24.
- PAT in H1FY25 at Rs. 17 Cr as against Rs. 31 Cr in H1FY24.

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

"At Magadh, we are committed to maintaining operational excellence despite the significant challenges faced by the sugar industry. The Government's recent decision to lift restrictions on the use of cane juice, syrup, and B-heavy molasses for ethanol production holds significant potential. It is essential that the Government provides the right policy framework to support both the sugar and ethanol sectors, ensuring that mills can continue to operate efficiently and meet the growing demand.

We remain committed to driving sustainable growth through strategic investments in increasing our production capacity. We are confident that with the right policy support, the sector can successfully navigate these challenges and continue to contribute significantly to the future. The ongoing capex program for increasing crushing capacity coupled with steam saving measure at Narkatiagunj unit will be operational with the beginning of new crushing season 2024-25."

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 21500 TCD. The company is also having two distilleries for ethanol at Narkatiaganj and Sidhwalia with a total ethanol capacity of 155 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

For further information, please contact:

M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 33 2243 0497/98

Mr. Dilip Patodia – Group Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- Ms. Pooja Sharma pooja.sharma@stellar-ir.com
- Ms. Amritha Poojari amritha@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

