

MSEL/SE/2024-25/28

August 13, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY

Digitally signed by
SUBRAMANIAN SATHYAMURTHY
Date: 2024.08.13 15:15:07 +05'30'

S Subramanian
Company Secretary
FCS - 4974

Encl. – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

Quarterly Earnings Release | Q1 FY25

Kolkata, West Bengal, August 13, 2024: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on August 13, 2024, took on record the unaudited Financial Results for the Quarter ended June 30, 2024.

Financial & Operational Highlights:

Q1FY25

- Total Income in Q1FY25 at Rs 360 Cr as against Rs 301 Cr in Q1FY24.
- EBITDA in Q1FY25 at Rs 36 Cr as against Rs 38 Cr in Q1FY24.
- PAT in Q1FY25 at Rs 11 Cr as against Rs 16 Cr in Q1FY24.

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“The Indian Sugar Industry continues to demonstrate remarkable resilience, adapting robustly to challenges such as increasing sugarcane prices and shifting ethanol procurement policies. Our steadfast commitment to sustainable practices and a holistic strategy remains central to our approach. Looking forward, the industry is well-positioned for significant growth in the coming year, with projections indicating a rise in production. This anticipated increase is expected to strengthen closing stocks and unlock new opportunities for expanding export markets.

At Magadh Sugar & Energy Ltd, we are excited to announce that our expansion initiatives are progressing as planned. We have elevated our capital investment to support capacity upgrades and facility enhancements, reflecting our deep commitment to growth. Our focus remains on generating value for all our stakeholders, as our dedicated team strives to achieve excellence, foster innovation, and secure the long-term success of our company.

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 21500 TCD. The crushing capacity will be increased to 21500 TCD by FY 2024-25. The company is also having two distilleries for ethanol at Narkatiaganj and Sidhwalia with a total ethanol capacity of 155 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

For further information, please contact:

M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** – Group Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Amritha Poojari** - amritha@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.