



# MAGADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069632, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Unaudited Financial Results for the quarter 30 June 2024					
Sr. No.	Particulars	Three months ended 30.06.2024 (Unaudited)	Previous Three months ended 31.03.2024 (Refer Note 2) (Audited)	Corresponding Three months ended 30.06.2023 in the previous year (Unaudited)	Previous Year ended 31.03.2024 (Audited)
1.	<b>Income</b>				
	(a) Revenue from Operations	35,939.32	28,812.35	30,071.35	1,09,658.03
	(b) Other Income	29.72	35.45	25.03	157.01
	<b>Total Income</b>	<b>35,969.04</b>	<b>28,847.80</b>	<b>30,096.38</b>	<b>1,09,815.04</b>
2.	<b>Expenses</b>				
	(a) Cost of raw materials consumed	4,278.23	53,113.61	5,979.49	90,526.13
	(b) Purchase of stock-in-trade	481.62	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	23,480.29	(38,826.95)	17,001.53	(20,324.69)
	(d) Employee benefits expense	1,468.80	1,943.68	1,307.07	6,271.30
	(e) Finance costs	1,313.45	1,118.37	1,132.93	3,261.74
	(f) Depreciation and amortisation expense	653.81	643.68	629.95	2,542.54
	(g) Other expenses	2,703.04	4,541.02	1,967.47	11,878.78
	<b>Total Expenses</b>	<b>34,379.24</b>	<b>22,533.41</b>	<b>28,018.44</b>	<b>94,155.80</b>
3.	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,589.80</b>	<b>6,314.39</b>	<b>2,077.94</b>	<b>15,659.24</b>
4.	Exceptional items	-	-	-	-
5.	<b>Profit before tax (3+4)</b>	<b>1,589.80</b>	<b>6,314.39</b>	<b>2,077.94</b>	<b>15,659.24</b>
6.	<b>Tax expense:</b>				
	(i) Current tax	478.68	1,742.47	545.08	4,263.74
	(ii) Deferred tax	(31.40)	(116.06)	(21.09)	(245.46)
	<b>Total tax expense</b>	<b>447.28</b>	<b>1,626.41</b>	<b>523.99</b>	<b>4,018.28</b>
7.	<b>Net Profit after tax (5-6)</b>	<b>1,142.52</b>	<b>4,687.98</b>	<b>1,553.95</b>	<b>11,640.96</b>
8.	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified subsequently to profit or loss	(2.34)	(46.25)	1.84	(40.69)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.59	11.64	(0.46)	10.24
	<b>Total Other Comprehensive Income</b>	<b>(1.75)</b>	<b>(34.61)</b>	<b>1.38</b>	<b>(30.45)</b>
9.	<b>Total Comprehensive Income [comprising Net Profit and other comprehensive income] (7+8)</b>	<b>1,140.77</b>	<b>4,653.37</b>	<b>1,555.33</b>	<b>11,610.51</b>
10.	<b>Paid-up Equity Share Capital</b> (Face value per share ₹ 10)	<b>1,409.16</b>	<b>1,409.16</b>	<b>1,409.16</b>	<b>1,409.16</b>
11.	<b>Other Equity</b>				<b>73,151.60</b>
12.	<b>Earnings per equity share (of ₹ 10 each) (in ₹):</b>				
	(a) Basic	8.11 *	33.27 *	11.03 *	82.61
	(b) Diluted	8.11 *	33.27 *	11.03 *	82.61

\* not annualised





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(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30 June 2024					
Sr. No.	Particulars	Three months ended 30.06.2024 (Unaudited)	Previous Three months ended 31.03.2024 (Refer Note 2) (Audited)	Corresponding Three months ended 30.06.2023 in the previous year (Unaudited)	Previous Year ended 31.03.2024 (Audited)
1.	<b>Segment Revenue</b>				
	(a) Sugar	30,359.68	25,229.82	24,073.22	94,587.67
	(b) Distillery	8,220.23	8,363.63	8,257.72	29,583.04
	(c) Co-generation	389.12	5,502.33	411.96	8,544.21
	<b>Total Segment Revenue</b>	<b>38,969.03</b>	<b>39,095.78</b>	<b>32,742.90</b>	<b>1,32,714.92</b>
	Less : Inter Segment revenue	3,029.71	10,283.43	2,671.55	23,056.89
	<b>Total Revenue from Operations</b>	<b>35,939.32</b>	<b>28,812.35</b>	<b>30,071.35</b>	<b>1,09,658.03</b>
2.	<b>Segment Results [Profit / (Loss)]</b>				
	(a) Sugar	1,040.36	2,819.14	1,329.21	8,899.51
	(b) Distillery	2,193.07	2,156.89	2,101.21	7,318.44
	(c) Co-generation	(19.55)	2,740.48	(128.70)	3,395.72
	<b>Total segment Profit before finance costs, tax and unallocable items</b>	<b>3,213.88</b>	<b>7,716.51</b>	<b>3,301.72</b>	<b>19,613.67</b>
	Less:				
	(i) Finance costs	1,313.45	1,118.37	1,132.93	3,261.74
	(ii) Other unallocable expenditure (net of unallocable income)	310.63	283.75	90.85	692.69
	<b>Profit before tax</b>	<b>1,589.80</b>	<b>6,314.39</b>	<b>2,077.94</b>	<b>15,659.24</b>
3.	<b>Segment Assets</b>				
	(a) Sugar	97,850.61	1,18,373.13	81,125.69	1,18,373.13
	(b) Distillery	36,055.05	34,948.53	30,818.57	34,948.53
	(c) Co-generation	6,564.40	7,251.92	6,586.11	7,251.92
	(d) Unallocable Assets	681.31	533.73	597.34	533.73
	<b>Total Segment Assets</b>	<b>1,41,151.37</b>	<b>1,61,107.31</b>	<b>1,19,127.71</b>	<b>1,61,107.31</b>
4.	<b>Segment Liabilities</b>				
	(a) Sugar	5,577.86	16,202.96	4,431.28	16,202.96
	(b) Distillery	635.06	761.03	455.60	761.03
	(c) Co-generation	79.54	114.99	70.31	114.99
	(d) Unallocable Liabilities	59,157.38	69,467.57	48,678.53	69,467.57
	<b>Total Segment Liabilities</b>	<b>65,449.84</b>	<b>86,546.55</b>	<b>53,635.72</b>	<b>86,546.55</b>





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**Notes:**

1. Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
2. The figures of the last quarter of the previous year ended 31 March 2024 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2024 and the published year to date reviewed figures upto the third quarter ended 31 December 2023.
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2024. The Limited Review for the quarter ended 30 June 2024 has been carried out by the Statutory Auditors as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

For and on behalf of Board of Directors  
**MAGADH SUGAR & ENERGY LIMITED**

**Chandra Shekhar Nopany**  
Chairperson  
DIN - 00014587

Place: Kolkata  
Date: 13 August 2024



## Limited Review Report on unaudited financial results of Magadh Sugar & Energy Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Magadh Sugar & Energy Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Magadh Sugar & Energy Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



**B S R & Co. LLP**

**Limited Review Report (Continued)**  
**Magadh Sugar & Energy Limited**

contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Jayanta Mukhopadhyay**

*Partner*

Membership No.: 055757

UDIN:24055757BKEYLY8948

Kolkata

13 August 2024