

MSEL/SE/2021-22/44

February 4, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sirs

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the third quarter ended 31st December, 2021.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632



Quarterly Earnings Release | Q3 & 9M FY22

Kolkata, West Bengal, February 4th, 2022: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on February 4th 2022, took on record the un-audited Financial Results for the Quarter Ended December 31st, 2021.

Key Highlights:

Financial Performance Highlights:

Q3 FY22

- Total Income was **Rs. 203 crore**, as against Rs. 222 crore in Q3FY21
- EBITDA at **Rs.43 crore** as against Rs. 41 crore in Q3 FY21
- PAT at **Rs. 20 crore** as against Rs. 15 crores in Q3 FY21

9M FY22

- Total Income was **Rs. 654 crore**, as against Rs. 628 crore in 9M FY21
- EBITDA stood at **Rs. 65 crore** as against Rs. 64 crore in 9M FY21
- PAT came in at **Rs.13 crore** as against Rs. 5 crores in 9M FY21

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“The Indian Sugar Industry has undergone various positive structural changes in the recent past and the momentum is likely to continue. However, the industry in Bihar suffered a serious setback due to exceptional record rainfall during the year severely impacting recovery and yield of sugarcane. Proactive management and cane development activities have helped us to minimize the adverse impact of these events. Magadh Sugar continues to achieve satisfactory recovery compare to other mills in the region, despite the rainfall.

Ethanol remains a strong focus of GOI and India is growing very fast to establish its ethanol infrastructure. At Magadh Sugar, we are in-line with our capex and have expanded our ethanol capacity with the commissioning of a Greenfield distillery at Sidhwalia. This is expected to improve the high value product mix and enhance profitability. We believe our efficient operations will enable us to continue on our growth trajectory.”

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having one distillery at Narkatiganj with a total capacity of 150 KLPD(B Mollases) . The Company is also having Co-gen facility and can generate 38 MW power.

For further information, please contact:

M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance)
- **Mr. Sudershan Bajaj** - Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Mr. Abhishek Bhatt** - abhishek@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.