

MSEL/SE/2023-24/29

August 4, 2023

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C - 1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400051

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

**SYMBOL – MAGADSUGAR**

**STOCK CODE – 540650**

Dear Sirs

**Sub: Press Release**

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended June 30, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Magadh Sugar & Energy Limited

SUBRAMANIAN  
SATHYAMURTHY

Digitally signed by  
SUBRAMANIAN SATHYAMURTHY  
Date: 2023.08.04 16:15:48 +05'30'

S Subramanian  
Company Secretary  
FCS - 4974

Encl. – as above



**K.K. BIRLA GROUP OF SUGAR COMPANIES**

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: [birlasugar@birla-sugar.com](mailto:birlasugar@birla-sugar.com)

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : [www.birla-sugar.com](http://www.birla-sugar.com) • CIN: L15122UP2015PLC069632

## Quarterly Earnings Release | Q1FY24

**Kolkata, West Bengal, Aug 04, 2023:** The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on Aug 04, 2023, took on record the audited Financial Results for the Quarter ended June 30, 2023.

### Q1FY24 – Financial & Operational Highlights:

- EBIDTA in Q1FY24 was Rs 38 Crs. as against Rs 16 Crs. in Q1FY23
- PAT in Q1FY24 was Rs 16 Crs. as against Rs 0.1 Crs. in Q1FY23.
- Ethanol sale at 134.65 lakh litres, growth of 8% YoY, due to commencement of production at new distillery at Sidhwalia Unit in FY22.
- Cane Crushing in SS 22-23 was higher by 41% at 228 Lac Qtls.

**Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:**

*“India's significance as one of the largest sugar producers was highlighted during SS2022/23 when a cap on Indian exports contributed to an upsurge in global sugar prices. Bihar showed promising improvements in crushing and recoveries this season, bouncing back from a challenging performance last year due to adverse weather conditions like unseasonal rains and floods. As we move forward into SS2023/24, it is crucial to adapt to the changing landscape and brace ourselves for reduced exports*

*At Magadh, our pursuit of excellence extends beyond the sugar segment, the Company's enhanced ethanol capacity has initiated a virtuous cycle of net worth-driven profitable growth coupled with energy efficiency. These investments have helped us create a strong base to capitalize on the growth potential of both the sugar as well as Ethanol sectors. This convergence of positive attributes is expected to strengthen the Company's fundamentals and enhance stakeholder value in a sustainable way.”*

## About Magadh Sugar & Energy Limited

**CIN: L15122UP2015PLC069632**

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having two distilleries for ethanol at Narkatiaganj and Sidhwalia with a total ethanol capacity of 150 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

### For further information, please contact:

#### **M/s Magadh Sugar & Energy Limited**

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** – Group Chief Financial Officer
- **Mr. Sudershan Bajaj** – Chief Financial Officer

#### **Stellar IR Advisors Private Limited**

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - [pooja.sharma@stellar-ir.com](mailto:pooja.sharma@stellar-ir.com)
- **Ms. Amritha Poojari** - [amritha@stellar-ir.com](mailto:amritha@stellar-ir.com)

#### **Disclaimer:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.