

MSEL/SE/2023-24/46

February 13, 2024

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
'Exchange Plaza', C - 1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400051

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

**SYMBOL – MAGADSUGAR**

**STOCK CODE – 540650**

**Sub : Press Release**

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023.

This is for your information and record.

Yours faithfully,  
For Magadh Sugar & Energy Limited

SUBRAMANIAN  
SATHYAMURTHY

Digitally signed by  
SUBRAMANIAN SATHYAMURTHY  
Date: 2024.02.13 16:22:11 +05'30'

S Subramanian  
Company Secretary  
FCS - 4974

Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : [www.birla-sugar.com](http://www.birla-sugar.com) • CIN: L15122UP2015PLC069632

## Quarterly Earnings Release | Q3 & 9MFY24

**Kolkata, West Bengal, February 13, 2024:** The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on February 13, 2024, took on record the unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023.

### Financial & Operational Highlights:

#### Q3FY24

- Total Income in Q3FY24 at Rs.219 Cr as against Rs.210 Cr in Q3FY23.
- EBITDA in Q3FY24 at Rs 62 Cr as against Rs 45 Cr in Q3FY23.
- PAT in Q3FY24 at Rs 39 Cr as against Rs 22 Cr in Q3FY23.

#### 9MFY24

- Total Income in 9MFY24 at Rs. 810 Cr as against Rs. 656 Cr in 9MFY23.
- EBITDA in 9MFY24 at Rs 134 Cr as against Rs 64 Cr in 9MFY23.
- PAT in 9MFY24 at Rs 70 Cr as against Rs 15 Cr. in 9MFY23.

### Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

*"In light of recent government notifications, including the rise in sugarcane prices in Bihar and adjustments to ethanol procurement targets, challenges have arisen. However, our steadfast dedication to sustainable growth and our integrated approach continue to steer us on the path forward. Amidst these complexities, we stand firm in leveraging synergies and fostering long-term value for our stakeholders. Together, turning challenges into opportunities and fortifying our position as industry leaders.*

*At Magadh, our pursuit of excellence extends beyond sugar, with increased ethanol capacity driving net worth, profitable growth, and energy efficiency. Strategic investments form a strong foundation, positioning us to seize opportunities in the sugar and ethanol sectors. Looking ahead, we plan further capital investment at our Narkatiagunj unit for increased crushing capacity, ethanol debottlenecking, and enhanced energy efficiency."*

## About Magadh Sugar & Energy Limited

**CIN: L15122UP2015PLC069632**

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having two distilleries for ethanol at Narkatiaganj and Sidhwalia with a total ethanol capacity of 155 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

### For further information, please contact:

#### **M/s Magadh Sugar & Energy Limited**

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** – Group Chief Financial Officer
- **Mr. Sudershan Bajaj** – Chief Financial Officer

#### **Stellar IR Advisors Private Limited**

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - [pooja.sharma@stellar-ir.com](mailto:pooja.sharma@stellar-ir.com)
- **Ms. Amritha Poojari** - [amritha@stellar-ir.com](mailto:amritha@stellar-ir.com)

#### **Disclaimer:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.