

MSEL/SE/2023-24/10

May 09, 2023

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sirs,

Sub: Press Release

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY

Digitally signed by
SUBRAMANIAN SATHYAMURTHY
Date: 2023.05.09 19:04:16 +05'30'

S Subramanian
Company Secretary
FCS - 4974

Encl. - as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632



Quarterly Earnings Release | Q4 & FY23

Kolkata, West Bengal, May 09, 2023: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on May 09, 2023, took on record the audited Financial Results for the Quarter and Full Year ended March 31, 2023.

FY23 – Financial & Operational Highlights:

- EBIDTA in FY23 was Rs 133 cr as against Rs 127 cr in FY22, showing an increase of 5%
- PAT in FY23 was Rs 50.26 crores as against Rs. 46.02 crores in FY22, reflecting an increase of 9%
- Ethanol sale at 398.95 lakh litres, growth of 67 % YoY, due to commencement of production at new distillery at Sidhwalia Unit in FY22.
- Sugarcane crushing was at 219.13 lacs qtl as against 161.83 lacs qtl in FY 22, a rise of 35%.
- *The board of directors of the company has declared a dividend of ₹7 per share on face value of ₹10 each.*

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“The Indian Sugar Industry continues to be an important pillar in the country’s growth. Globally, as one of the largest producers, India’s importance was underscored in this SS2022/23, as a cap on Indian exports has led to a rise in global prices. Domestically, this season saw an improvement in crushing and recoveries in Bihar, after a dismal performance last year due to unseasonal rains and floods. However, other producing states Maharashtra saw a reduction in production. Overall, SS2022/23 is likely to see lower production, lower exports and stable prices.

At Magadh, along with our performance in the sugar segment, the Ethanol segment also bettered its performance on the back of our new Ethanol Plant. This is a testament to the strategic investments that we continue to make to capitalize on the burgeoning opportunities in the sector. Our debt reduction continues, and we have a strong base to build our growth story for the forthcoming quarters as we continue to deliver value to all our stakeholders.”

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having two distilleries for ethanol at Narkatiaganj and Sidhwalia with a total ethanol capacity of 150 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

For further information, please contact:

M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** – Group Chief Financial Officer
- **Mr. Sudershan Bajaj** – Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Amritha Poojari** - amritha@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.