

MSEL/SE/2022-23/02

May 11, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2022.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



Encl - as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

Quarterly Earnings Release | Q4 & FY22

Kolkata, West Bengal, May 11, 2022: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on May 11, 2022, took on record the audited Financial Results for the Quarter and Year ended March 31, 2022.

Key Highlights:

- **Total Ethanol capacity increased from 80 KLPD to 150 KLPD in FY22**
- **Long Term Issuer Rating by India Ratings and Research upgraded to “IND A” with Stable Outlook**
- **The Board has recommended a dividend of Rs 6.50 per equity share (65% of FV of Rs 10 per equity share)**

Financial Highlights:

Q4 FY22

- Total Income stood at **Rs. 344 crores.**
- EBITDA stood at **Rs. 62 crores**, grew 17% YoY
- PAT at **Rs. 33 crores**, grew 50 % YoY

FY22

- Total Income stood at **Rs. 998 crores.**
- EBITDA stood at **Rs. 127 crores**, grew 9 % YoY
- PAT at **Rs. 46 crores**, grew 70 % YoY

Operational Highlights:

- Sugar production at 15.92 lakh qtls, sales at 23.74 lakh qtls and closing inventory at 11.21 lakh qtls (as on 31-Mar-22)
- Sugar Realization for FY22 Rs. 3,507/- per quintal as against Rs. 3,281/- per quintal in FY21
- Ethanol Production at 254 lakh litres, growth of 43 % YoY

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“Indian Sugar Industry is at the midst of long-term growth trajectory. Strong export demand and thrust towards ethanol is driving the domestic sugar market to deliver healthy growth. The current sugar season is expected to witness a healthy crop, thus enabling India to continue to cater to export demand. However, in the state of Bihar, unseasonal rainfall and high-water logging in the fields resulted in lower yield and dented recovery, during the current sugar season. The Government of India continues its thrust towards ethanol to reduce carbon emissions and move towards green energy. The recent focus on flexi fuel engines is envisaged to further add towards ethanol demand in India.”



The recently expanded Ethanol capacity will drive the growth for the company going forward. With focus towards strengthening balance sheet. Your company has reduced outside liabilities substantially and liquidated inventories during this fiscal. Current fiscal has given the company to adopt necessary steps and thus enable the future endeavors.”

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having two distilleries for ethanol at Narkatiganj and Sidwalia with a total ethanol capacity of 150 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

For further information, please contact:

M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance)
- **Mr. Sudershan Bajaj** – Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Amritha Poojari** - amritha@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

