

MSEL/SE/2020-21/25

August 5, 2020

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

SCRIP CODE - 23935


Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited



S Subramanian
Company Secretary
FCS - 4974

Encl – as above



K. K. BIRLA GROUP OF SUGAR COMPANIES

Press Release

Kolkata, West Bengal, August 05, 2020: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on 5th August, 2020 took on record the Unaudited Financial Results for the quarter ended 30th June, 2020.

Particulars (Rs crore)	Q1 FY21	Q1 FY20
Total Income	193.30	180.33
EBITDA	18.07	27.06
PBDT	5.02	13.73
PAT	0.21	6.12
EPS (Rs.)	0.15	4.34

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“We are operating in a tough economic environment which continues to be uncertain given the Covid-19 pandemic. Our efforts over last couple of years in terms of optimizing costs, enhancing scale and integration along with diversified businesses have ensured stability of our businesses.

The sugar industry was on the road to recovery with the production for sugar season 2019-20 estimated to be lower than the previous sugar season. However, ISMA indicates a significant jump in supply for sugar season 2020-21. On the demand side, the sugar consumption was impacted due to Covid-19 related restrictions, which is improving as the economy continues to open.

Given the impending mismatch in the demand supply scenario, we are hopeful that the Government will continue its support to the sector by a slew of measures such as boosting B-heavy Ethanol; encouraging sugar exports, extension of sugar buffer stock as well as augmenting the MSP to clear the ever-increasing sugarcane arrears.”

Key Highlights

- *Sugar Stock as on 30th June, 2020 was at 20.48 lakh quintals*
- *Average realization in Q1 FY21 was Rs. 3209/- per quintal*



About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 17,500 TCD. The company is also having one distillery at Narkatiaganj with a total capacity of 60 KLPD. The Company is also having Cogen facility and can generate 38 MW power.

For further information, please contact:

- **Mr. Dilip Patodia**
Group President (Finance)
- **Mr. Sunil Choraria**
CFO - M/s Magadh Sugar & Energy Ltd

Birla Building, Kolkata. Phone: 22 43 0497/98

- **Ms. Pooja Sharma**
Email: pooja.sharma@stellar-ir.com
- **Ms. Hina Agarwal**
Email: hina@stellar-ir.com

Stellar IR Advisors Private Limited

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

