

MSEL/SE/2021-22/09

May 13, 2021

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C - 1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400051

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

**SYMBOL – MAGADSUGAR**

**STOCK CODE – 540650**

Dear Sirs,

**Sub : Press Release**

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2021.

This is for your information and record.

Yours faithfully,  
For Magadh Sugar & Energy Limited



S Subramanian  
Company Secretary  
FCS - 4974



Encl - as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

## Quarterly Earnings Release | Q4 FY21

**Kolkata, West Bengal, May 11<sup>th</sup> 2021:** The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on May 11<sup>th</sup> 2021, took on record the audited Financial Results for the Quarter and Year Ended March 31<sup>st</sup>, 2021.

### Key Operational Highlights:

**Implementation of Distillery at Bharat Sugar Mills is on schedule**

**Sugar Stock as on 31-Mar-21 at 19.04 lakh quintals lower by 4.74 lakh quintals vis-à-vis last year**

**Dividend of Rs. 4 per share**

### Financial Performance Highlights:

#### Q4 FY21

- Total Income at Rs. 327 crore, a growth of 12% y-o-y over Rs. 292 crore in Q4 FY20
- EBITDA stood at Rs. 53 crore as against Rs. 63 crore (excluding exceptional items) in Q4 FY20
- PBT in at Rs. 34 crore as against Rs. 47 crore (excluding exceptional items) in Q4 FY20

#### FY21

- Total Income at Rs. 954 crore, a growth of 4% y-o-y over Rs. 919 crore in FY20
- EBITDA stood at Rs. 117 crore as against Rs. 158 crore (excluding exceptional items) in FY20
- PBT at Rs. 42 crore as against Rs. 92 crore (excluding exceptional items) in FY20
- Distillery expansion at Bharat Sugar Mills is expected to be operational by January 2022
- Total distillery capacity will reach to 155 KLPD in FY22 against 80 KLPD in FY20

### Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Magadh Sugar & Energy Ltd said:

*“Sugar sector is experiencing a structural change in market dynamics which is poised to reduce the cyclicality in the sector. The first half of the fiscal was a challenging phase for the economies world- over however; the second half witnessed a sharp recovery. Although, Bihar sugar millers experienced higher sugar realizations, the crushing/recovery was on the lower end, affected because of floods. GOI’s strong support towards ethanol blending will bring a structural change in the sugar sector going forward. Strong export demand arising primarily on account of lower output in major sugar producing countries like Brazil and Thailand. In addition, strong export has firmed the sugar prices in domestic market.*”



*At Magadh Sugar and Energy Limited, we have undertaken expansion of our distillery capacities, which will thrust the distillery capacity and be operational from next fiscal. The distillery expansions will lead to significant improvement in profitability and thus the company will enter a new league with promising future for all stakeholders.”*

## About Magadh Sugar & Energy Limited

**CIN: L15122UP2015PLC069632**

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having one distillery at Narkatiganj with a total capacity of 80 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

## For further information, please contact:

### M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance)
- **Mr. Sunil Choraria** - Chief Finance Officer

### Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8019

- **Ms. Pooja Sharma** - [pooja.sharma@stellar-ir.com](mailto:pooja.sharma@stellar-ir.com)
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### Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

