

MSEL/SE/2017-18/21

6th October, 2017

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

SCRIP CODE - 23935

Dear Sir,

Sub: Details of Voting Results: Postal Ballot (Including remote e-voting)

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies(Management & Administration) Rules,2014 , the Company has conducted the process of Postal Ballot for seeking approval of the members of the Company for the change in terms/variation in redemption period of 12% Non-convertible Cumulative Redeemable Preference Share of Rs 100/-.

The Special Resolution stated in the Postal Ballot Notice date August 22, 2017 has been duly approved by the members of the Company with requisite majority.

We are enclosing herewith the Results of the Postal Ballot (including remote e-voting) declared on 6th October, 2017 under Regulation 44(3) of the SEBI (LODR) Regulation,2015 along with Combined Scrutinizer's Report.

This is for your information, record and dissemination to concerned.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited



S Subramanian
Company Secretary
FCS – 4974

Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Mohan Ram Goenka

Company Secretary

Scrutinizer's Report

Combined Report on e-voting and postal ballot

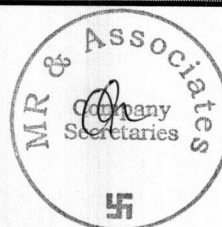
To,
The Chairman / Board of Directors
Magadh Sugar & Energy Ltd.
P.O. Hargaon, Dist. Sitapur (U.P.),
Pin – 261 121

Dear Sir,

1. I Mohan Ram Goenka, a Company Secretary in Practice, have been appointed as a Scrutinizer by the Board of Directors of Magadh Sugar & Energy Ltd. (the Company) as a Scrutinizer for the purpose of Scrutinizing the e-voting process and postal ballot process under the provision of Section 108 and 110 of the Companies Act, 2013 (the 2013 Act) respectively read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the proposed Resolutions to be passed through postal ballot.
2. The Management of the Company is responsible to ensure the Compliance of the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means and postal ballot on the proposed resolution contained in the notice of postal ballot. My responsibility as a Scrutinizer for the postal ballot process including the e-voting process is restricted to making a Scrutinizer's Report for the "Votes cast in favour" or "against" on the resolution stated above, based on the reports generated from the e-voting system provided by NSDL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting and duly completed Postal Ballot Form(s) as received from the shareholders not later than 5:00 P.M. on 30th September' 2017.
3. The members of the Company as on "cut off" date (record date) i.e., 25th August, 2017 were entitled to vote on the resolution as set out in the notice of Postal Ballot of the Company.
4. As per the information furnished to me by the Company, and after carrying out the scrutiny of the postal ballot forms (both physical mode and e-voting) received from the members of the Company, I hereby submit my report as under;

Our Office :

46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No : 2237 9517

Mohan Ram Goenka

Company Secretary

5. The Company has completed the dispatch of Postal Ballot Papers, through Courier / Registered Post along with postage prepaid business reply envelope to its members on 31.08.2017 The Company has also completed the dispatch of postal ballots through email- wherever applicable, with a request for e-voting on 31.08.2017
6. Particulars of all Postal Ballot Papers as well as E-voting communications received from the members have been entered in a Register, separately maintained for the purpose.
7. The Postal Ballot Papers were kept under my safe custody in a sealed and tamper proof ballot boxes before commencing the scrutiny of such Postal Ballot Papers.
8. In accordance with the Companies (Management and Administration) Rules, 2014, all Postal Ballot Papers as well as E-voting communications received up to the close of working hours i.e., 5:00 P.M. on 30th September' 2017 (the last date and time fixed by the Company for receipt of the Postal Ballot Papers and e-voting) were considered for scrutiny.
9. The Postal Ballot Papers as well as E-voting communications were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company / List of Beneficiaries. No any defaced or mutilated Ballot paper found.
10. The Summary of the Postal Ballot votes casted are as follows:

A. Through Physical Mode

Sl. No.	Particulars	Res No. 1 (Special Resolution)
1.	Total No. of Postal Ballot Forms Received	12
2.	Total No. of Invalid Postal Ballot Forms	0
3.	Total No. of Valid Postal Ballot Forms	12
4.	Total No. of Valid Postal Ballot Forms in Favour of the Resolution	10
5.	Total No. of Valid Postal Ballot Forms Against the Resolution	2
6.	Total No. of Votes/Shares casted	2388
7.	Total No. of Votes/Shares in favour the Resolution	2266
8.	Total No. of Votes/Shares against the Resolution	122

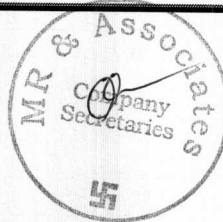
Our Office :

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Company Secretary

B. Through E-voting System

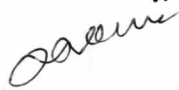
Sl. No.	Particulars	Res No. 1 (Special Resolution)
1.	Total No. of votes/ shares casted through e-voting system	4516456
2.	Total No. of votes/ shares casted in favour of the resolution	4512638
3.	Total No. of votes/ shares casted against the resolution	3818

11. I have issued separate Scrutinizer's Report dated 04.10.2017 on the e-voting and postal ballot on the proposed resolutions contained in the notice to the postal ballot. As requested by the Management we submit herewith our Combined Report on the results of e-voting together with that of postal ballot as under:

Item No. of Notice	Particulars and Type of Resolution	Total No. of Valid Votes	Total Votes cast in favor		Total Votes cast in against	
			No. of shares	% votes cast	No. of shares	% votes cast
Item No. 1	Special Resolution; To consider change in terms / variation in Redemption Period of 12% Non Convertible Cumulative Redeemable Preference Shares of Rs. 100/-.	4518844	4514904	99.91 (approx.)	3940	0.09 (approx.)

Thanking You,

Yours Faithfully,



Mohan Ram Goenka
Practicing Company Secretary
C.P. No: 2551

Place: Kolkata

Date: 06.10.2017

Our Office :

46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
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goenkamohan@gmail.com

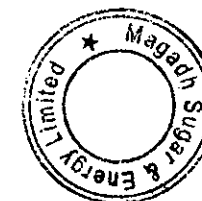
Mobile No.9831074332

Phone No : 2237 9517

MAGADH SUGAR & ENERGY LIMITED
P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

Details of Voting of Postal Ballot
(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015)

Date of Declaration of Postal Ballot Results	October 6, 2017
Total number of Equity Shareholders as on cut off date i.e. August 25, 2017 - for ascertaining the list of shareholders to whom the notice of Postal Ballot was send and also for reckoning voting rights	8945
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	Not Applicable
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	Not Applicable
b) Public	



Magadh Sugar and Energy Limited

Resolution Required : (Special)			To consider change in terms / variation in redemption period of 12% Non-convertible Cumulative Preference Shares of Rs. 100/-					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6134636	3872207	63.12	3872207	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		3872207	63.12	3872207	0	100.00	0.00
Public Institutions	E-Voting	310245	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	3620569	644249	17.79	640431	3818	99.41	0.59
	Poll		2388	0.07	2266	122	94.89	5.11
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		646637	17.86	642697	3940	99.39	0.61
Total		10065450	4518844	44.88	4514904	3940	99.91	0.09

