

MSEL/SE/2019-20/69

February 6, 2020

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

SCRIP CODE - 23935


Dear Sirs,

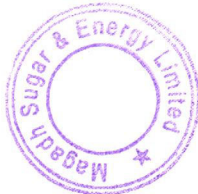
Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

EBIDT up by 57%
PAT up by 62%

Press Release

Kolkata, West Bengal, February 06, 2020: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on 06th February, 2020 took on record the Unaudited Financial Results for the quarter ended 31st December, 2019.

Particulars (Rs crore)	Q3 FY20	Q3 FY19	9M FY20	9M FY19
Total Income	282	143	628	536
EBITDA	47	30	95	41
PBDT	37	24	58	16
PAT	21	13	29	1
EPS (Rs.) (not annualized)	14.76	9.53	20.36	0.66

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“The sugar season 2019-20 is expected to have a much lower quantum of sugar produced - the latest estimates being 26 million tonnes. Primarily, lower output from Maharashtra, Karnataka and Tamil Nadu has contributed to the reduction in the glut and a welcome diversion of sugarcane into the production of ethanol from B – Heavy molasses. These have resulted in prices remaining stable as the surplus inventory is being exported due to a proactive and pragmatic policy of the Central Government.”

Key Highlights

The Board of Directors of the Company has accorded their consent to the capex project of setting up of 75KLPD Distillery including installation of incineration boiler at its unit at Bharat Sugar Mills, Sidhwalia at an estimated cost of Rs.158.60crs to be funded by mix of debt and internal accruals.

About Magadh Sugar & Energy Limited

CIN: U15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 17,500 TCD. The company is also having one distillery at Narkatiaganj with a total capacity of 60 KLPD. The Company is also having Cogen facility and can generate 38 MW power.



For further information, please contact:

- **Mr. Dilip Patodia**
Group President (Finance)
- **Mr. Sunil Choraria**
CFO - M/s Magadh Sugar & Energy Ltd

CDR-15

Abhishek Bhatt
Business Analyst
Stellar IR Advisors Private Limited
Email: abhishek@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

