

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

SCRIP CODE - 23935

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



Press Release

Kolkata, West Bengal November 02, 2018: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on 02nd November, 2018 took on record the un-audited Financial Results for the quarter ended September 2018.

Particulars (Rs crore)	Q1 FY19	Q1 FY18	H1 FY19	H1 FY18
Total Income (Net)	174.17	180.66	393.25	342.84
EBITDA	-7.17	11.17	10.83	18.15
PAT	-13.90	3.49	-12.50	-10.35
EPS (Rs.) (not annualized)	(13.81)	3.46	(12.42)	(10.28)

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“Various Central / State Govt. measures recently industry to see stabilization of sugar price in domestic market. Government’s Export subsidies would benefit Indian Sugar mills to balance the domestic inventory level and the aggressive steps towards diversion of sugar production towards B Heavy molasses are likely to help the sugar balance in the industry and would restrict the oversupply situation in India. Nevertheless, continued proactive action by the Government is essential to overcome the current crisis in the industry.

We are cautious on the future outlook of the industry, although having record plantation this year, due to the untimely rainfall in parts of the sugarcane belt along with a pest attack in Maharashtra and Karnataka.”

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 17,500 TCD. The company is also having one distillery at Narkatiganj with a total capacity of 60 KLPD. The Company is also having Cogen facility and can generate 38 MW power.



For further information, please contact:

- **Mr. Dilip Patodia**
Group President (Finance)
- **Mr. Sunil Choraria**
CFO - M/s Magadh Sugar & Energy
Ltd

CDR-15

Vikash Verma / Abhishek Bhatt

Vice President / Business Analyst

Stellar IR Advisors Private Limited

Email: vikash.verma@stellar-ir.com / abhishek@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

