

MSEL/SE/2019-20/41

August 9, 2019

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

SCRIP CODE - 23935


Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited



S Subramanian
Company Secretary
FCS - 4974



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Press Release

Q1 FY 2020 Results

EBIDTA of Rs. 27.12 Crore | grew by 51% YoY

PAT of Rs. 6.12 Crore | robust growth of 337% YoY

Kolkata, West Bengal, August 09, 2019: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on 09th August, 2019 took on record the audited Financial Results for the quarter ended 30th June, 2019.

Particulars (Rs crore)	Q1 FY20	Q1 FY19
Total Income	180	217
EBITDA	27.12	18.00
PBDT	13.79	7.16
PAT	6.12	1.40
EPS (Rs.) NOT ANNUALISED	4.34	0.99

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“Sugar industry experienced changing market dynamics and numerous structural deviations amid overproduction scenario creating havoc in the industry. Plunge in realizations and pile of sugar inventory led to inability of the millers to meet their obligations towards farmers leading to creation of cane arrears. To address the situation, Government of India undertook various measures to divert the sugar production towards ethanol. 2018-19SS experienced a surge of 10% in area under sugarcane production.

GOI’s thrust towards improvement in export viability along with surge in diversion of sugar capacities towards ethanol will enable millers to achieve economies of scale. Magadh Sugar had achieved the highest yield in Bihar last fiscal and we believe the trend to continue for this fiscal. We are operating at our best operating efficiencies and shall continue our growth trajectory going ahead.”



Key Highlights

- *Sugar Stock as on 30th June was at 18.12 lakh quintals*
- *Average realization in Q1FY20 Rs3,335 per quintal against Rs.2,821 per quintal in Q1FY19*

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 17,500 TCD. The company is also having one distillery at Narkatiganj with a total capacity of 60 KLPD. The Company is also having Cogen facility and can generate 38 MW power.

For further information, please contact:

- **Mr. Dilip Patodia**
Group President (Finance)
- **Mr. Sunil Choraria**
CFO - M/s Magadh Sugar & Energy Ltd
Birla Building, Kolkata. Phone : 2243 0497/98

Vikash Verma / Abhishek Bhatt
Vice President / Business Analyst
Stellar IR Advisors Private Limited
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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

